BB&T Retirement and Institutional Services

SELECTING YOUR RETIREMENT PLAN BENEFICIARIES

401(k) SELECT

Have you reviewed your beneficiary designation in your retirement plan lately? If you have experienced a significant life changing event, you may find that your beneficiary designation is not current. Your retirement account is not part of your estate and is usually not governed by the provisions of your will, so it's important to keep your beneficiary designations updated.

Significant Life Changes Include:

MARRIAGE	DEATH OF A SPOUSE
BIRTH OF A CHILD	DIVORCE
ADOPTION	REMARRIAGE

Typically, you may choose any number of people, estates, charities, or trusts as your beneficiary. If you are married, the law requires you to designate your spouse as the primary beneficiary, unless your spouse waives the right in writing. It's also important to name a secondary beneficiary. This means that if the primary beneficiary predeceases you, the proceeds in your retirement plan will go to your secondary beneficiary.

Log on to https://myaccount.ascensus.com/bbt to update your beneficiary designation. Once you have logged on, click the Your Profile tab and then select Beneficiary Designation. If you do not complete your beneficiary designation online, the election you have on file with your employer will remain in effect. Participant Services Representatives are available to answer your questions Monday through Friday, 8 a.m. to 6 p.m. ET, by calling (866) 547-8809.