Voluntary/supplemental group term life

Voluntary life is available to groups with five or more eligible employees. Employees receive competitive group rates and pay premiums through the convenience of payroll deductions – it's a simple way for them to buy the life insurance they need.

Employee voluntary term life	
Available coverage	• Flat amounts in $1,000 increments
Minimum	• $15,000
Maximum	• $250,000 for groups with 5 to 50 employees • $500,000 for groups with 51 and more employees • Lesser of six times annual salary or $1 million, combined with basic term life

Dependent voluntary term life	
Available when employee selects voluntary term life	
Spouse	
Available coverage	$1,000 increments up to 50% of employee amount
Minimum coverage	$5,000
Maximum coverage	$250,000
Dependent child	
Ages 6 months to 19 years* (25 for full-time student)	$5,000
Ages 15 days to 6 months	$500
Birth through 14 days	No benefit

* Dependent child age and full-time student age may vary by state.

Guaranteed issue amounts

Amounts are based on the number of full-time eligible employees. Guaranteed issue does not apply to employees age 65 and older or spouses age 60 and older.

Eligible lives	Employee	Dependent
5-9	None	None
10-24	Up to $50,000	Up to $25,000
25-29	Up to $75,000	Up to $35,000
30-50	Up to $75,000	Up to $35,000
51-74	Up to $100,000	Up to $50,000
75-99	Up to $100,000	Up to $50,000

Minimum participation requirements

Eligible employees	Participation
5-99	Five enrolled employees or 25%, whichever is greater

Retirees

Voluntary life is not available to retired employees.